

Disclosure Statement and Agreement for Installation of a GPS Device

ADDENDUM TO A RETAIL INSTALLMENT CONTRACT DATED 04/12/2016 15:42:47

Application No: 12207

BETWEEN You

Buyer ("Buyer")

(Co-Buyer)

And

(Dealership)

For a Vehicle

Year

Make

Model

VIN

This Disclosure Statement and Agreement for Installation of a GPS Device ("the Agreement") is an addendum to the Motor Vehicle Retail Installment Contract (the "Contract") you signed in connection with your purchase of the vehicle described above ("the Vehicle"). You ("you") understand the Vehicle is equipped with a GPS Device (the "Device"). Buyer acknowledges that this Agreement and the Contract may be assigned as permitted by law.

PLEASE READ AND SIGN BELOW TO INDICATE YOUR UNDERSTANDING AND ACCEPTANCE OF THE FOLLOWING TERMS AND THE CONSEQUENCES OF FAILING TO MAKE PAYMENTS ARE REQUIRED BY THE CONTRACT.

1) You understand that the installation of the Device may be a material condition in order for the Dealership to finance the purchase of the Vehicle. You further understand that you may be able to purchase a vehicle from another dealership without the installation of such a Device.

2) You understand that the Device is the property of the holder of the Contract.

3) You understand that altering, disconnecting, removing or tampering with the Device will be considered a default under this Agreement and the Contract.

4) You may be liable for the cost to repair or replace the Device, and to repair or replace parts of the Vehicle if you tamper, alter, disconnect, or remove the Device from the Vehicle.

5) The Device is designed to insure that you make your payments as scheduled in the Contract or otherwise keep your promises in the Contract. By signing below, you acknowledge that you understand the following: (a) a device with GPS tracking can determine the location of your vehicle; (b) The GPS will be used to insure that the GPS is still functioning to monitor your compliance with the Contract and to locate the vehicle for repossession; (c) we may use the GPS to monitor the location and mileage of the vehicle during the Contract; (d) you agree to waive any right to privacy you may have as to the location of your vehicle.

6) You understand that the Dealership may assign its rights, title and interest in the Contract at any time as permitted by law. The assignment of the Contract will not in any way affect the terms or conditions of this Agreement.

7) You understand that only the holder of the Contract or its authorized representatives, are permitted to perform maintenance on the Device or any of its components. Should maintenance or repair to be the Device be required, you agree to make the Vehicle available during normal business hours to dealership or assignee. You understand that the holder of the Contract has full responsibility for the cost of repairs to the Device, except for repairs caused by your tampering with, altering, disconnecting, or removing the Device.

8) Upon satisfying all the requirements of the Contract and it is "Paid in Full", you agree to make the Vehicle available at a place designated by the holder of the Contract and the holder of the Contract will remove the Device, or render the Device inoperable (at our sole option) at no charge to You. You may purchase the Device for a price to be determined and agreed upon by you and the holder of the contract when the Contract is paid in full.

9) You acknowledge that you have not been charged, nor have you paid any fee or charge to the holder of the Contract relating to the initial installation of the Device.

NOTICE TO BUYER: Do not sign this Agreement without reading it first. By signing below, you acknowledge that you have been given the opportunity to read this Agreement prior to signing the Contract and have had any questions regarding the Device answered to your satisfaction. This Agreement is hereby incorporated by reference into the Contract.

Buyer X _____ Co-Buyer X _____

Dealer X _____ Authorized Dealership
Representative